First mover in digital facility and neighbourhood management
PORR acquires shares in PropTech supplier Pocket House

Vienna, 28 May 2020 - On 16 April 2020, PORR Beteiligungen und Management GmbH and Schertler Holding GmbH each acquired 25.1% of Pocket House GmbH. The fledgling software development company is among the leading experts in the PropTech sector in the DACH region. PORR's interest was acquired via the direct purchase of shares as well as a capital increase. The takeover closed today following approval by the responsible competition authorities.

PORR is expanding its portfolio with scalable state-of-the-art solutions for the organisation and administration of neighbourhoods, infrastructure and facility management. At the same time, the Pocket House solutions take PORR's property management to the next level and make the properties more attractive for users.

"The digital cultural change requires smart tools that effectively bring together data and people. As an industry pioneer, the megatrend of digitisation has been an everyday reality for us for years. With our holding in Pocket House GmbH, we have secured further important strategic advantages in the field of digital real estate transformation," says Karl-Heinz Strauss, CEO of PORR.

Pioneer in the local PropTech sector
Pocket House GmbH develops tailor-made solutions in the areas of digital organisation, administration, service and information supply for real estate and neighbourhoods. An interdisciplinary team of urban and regional planners, computer scientists and experts from real estate project development develop innovative web and app solutions and digital processes for property and facility management.

"Pocket House is synonymous with the digital building and neighbourhood management tools of the future. We create technologies that digitally support and connect residential buildings, workplaces or entire quarters - transparently and in real time. It is important to us that all users benefit from our web and app solutions. From owners to property and facility managers to residents or office staff," says Pocket House Managing Director Simone Rongitsch.

With big goals towards a common future
With the Vorarlberg-based Schertler Holding as its largest shareholder at that time, Pocket House had a large real estate and construction company on board from the very beginning. Prior to closing, Schertler Holding held 24.51% of the shares in Pocket House.

"We see increasing demand for digital solutions in the PropTech sector. That's why we believe that Pocket House has enormous growth potential. There is no comparable company in the entire German-speaking region with such an extensive product range, covering every property from residential buildings to university buildings," says DI Reinhard Schertler, owner of Schertler Holding GmbH.

Pocket House GmbH is set to realise several exciting projects already in the next two years. "We cannot wait to implement our new projects! Our vision is to anchor the positive impact of digital innovations in the entire real estate industry more firmly in everyday and business processes," says Rongitsch.

Photo:

Captions (from left): Reinhard Schertler, owner of Schertler Holding GmbH; Christoph Kast, management Pocket House; Simone Rongitsch, management Pocket House; Gernot Zechmeister, management Pocket House; Karl-Heinz Strauss, CEO of PORR (Copyright: © Marie Marinelli, PORR)

You can find the press release as well as high-resolution images here in the PORR Newsroom.

About the PORR Group
Driving innovation for excellence – that's what PORR has done for over 150 years. With around 20,000 employees and production output of approximately EUR 5.6 bn (as of 31.12.2019), it is one of the largest construction companies in Austria and among Europe's leading providers in the sector. As a full-service provider, PORR offers every service in building construction, civil engineering and infrastructure construction, covering the entire value chain. PORR focuses on its home markets Austria, Germany, Switzerland, Poland, Czech Republic, Slovakia and Romania. On selected international project markets such as in Norway, the UAE and Qatar, PORR concentrates on export products in tunnelling, railway construction and civil engineering. The PORR share is listed on the prime market of Vienna Stock Exchange. Find out more at porr-group.com.

About Pocket House GmbH
Pocket House GmbH is a software development company that was founded in 2018. As an expert in the PropTech sector, Pocket House develops and offers innovative digital products and services for residential, commercial and city environments. With its innovative products and services, the company is among the pioneers of digital organisation, administration, service and information supply of real estate and neighbourhoods in the DACH region. Pocket House currently manages numerous Austrian buildings and real estate complexes and has already had its first projects in Germany. Further information at pockethouse.at.

About Schertler Holding GmbH
Vorarlberg-based Schertler Holding GmbH is a private investment company with subsidiaries operating in Austria and abroad. With 1,400 employees, the company generates turnover of EUR 700m.

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